

A look at small and medium-sized enterprises in the Kingdom

The end of Q2 2021
The number of small and medium enterprises (SME)

892,063

Most are in the category of **Micro Enterprises**

724,886

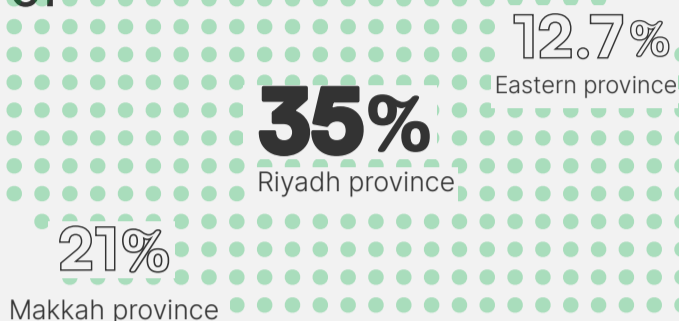
Micro enterprise

150,141

Small enterprise

17,036

Medium enterprise



Source: Monshaat

SAR

Funding SMEs

Increased financing facilities provided to SMEs from the banking sector and financing companies

Q2 2022 Financing facilities increased to **221** Billion SAR
increase of **11%**

Q2 2021 amounted to **198.2** Billion SAR

Saudi Venture Capital Company (SVC) was **successful in increasing** investments in SMEs

In 2021 Investments with a record **2** Billion SAR
annual growth **106%**

In 2018 Investments with a record **239** Billion SAR

Source: argaam

The numbers speak

The Pandemic

Many local SME have proven their **flexibility** in adapting.

Achieved an **increase** in sales compared to pre-pandemic rates.

Increase by **52%** In revenue at Q2 of 2022

Adapted **75%** To the pandemic by changing their business model and relying on e-payment solutions to facilitate cross-border transactions.

Confirmed **54%** That they have surpassed their pre-pandemic sales and increased their global sales in Q2 of 2022

Source: MasterCard

SME CLASSIFICATION

Micro enterprises

Employees **1 To 5**

Annual Profit Million SAR **0 To 3**

Small enterprises

Employees **6 To 49**

Annual Profit Million SAR **3 To 40**

Medium enterprises

Employees **50 To 259**

Annual Profit Million SAR **40 To 200**

Source: Monshaat

The way to 35%
Among the goals of the vision is to increase the contribution of the small and medium enterprises sector in the GDP from 20% to 35% by 2030.
The contribution of small and medium enterprises to the GDP grew to 28.7% in the first quarter of 2021

Payment speed
Is an especially important concern for consumers in Middle East countries like the UAE and Saudi Arabia. MasterCard, "Borderless Payments Report 2022"