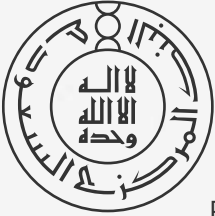


How did E-payments & E-commerce grow in the kingdom?



Statistics published by The Saudi Central Bank (SAMA) show that electronic payment transactions have significantly grown in the last five years between **2017-2021**

In the recent years, the implementation of the **Sadad payment system and Mada network** has made it possible for e-payments to grow exponentially. Efforts led by Saudi Payments, a subsidiary of SAMA, are focused on developing secure and interoperable national payment infrastructure.

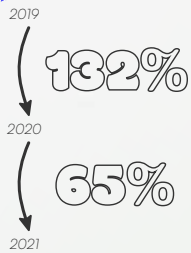


A prominent example of the growth of electronic payment transactions in the kingdom:

The transformation of government payments, while providing several payment channels and developing "Sadad" payment system.

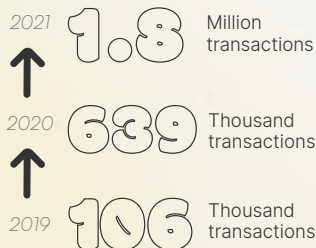
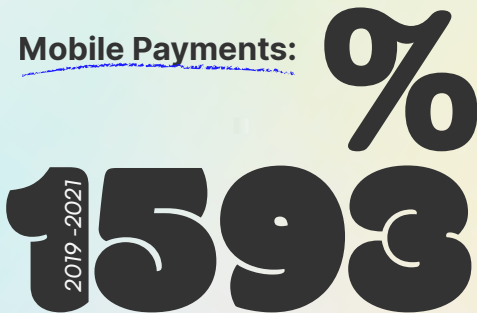
1 Near-Field Communication payments*

Card payments:

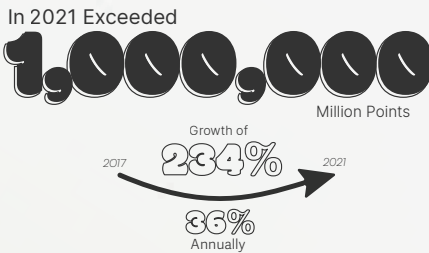


Reached **3** Billion transactions
Exceeding **300** Million Saudi Riyals

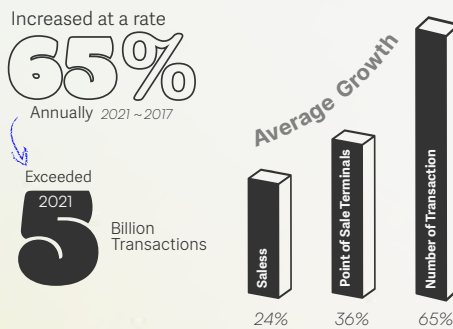
Mobile Payments:



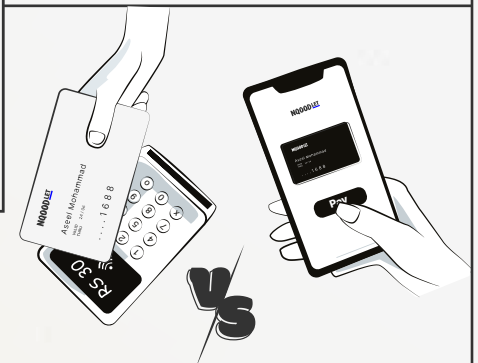
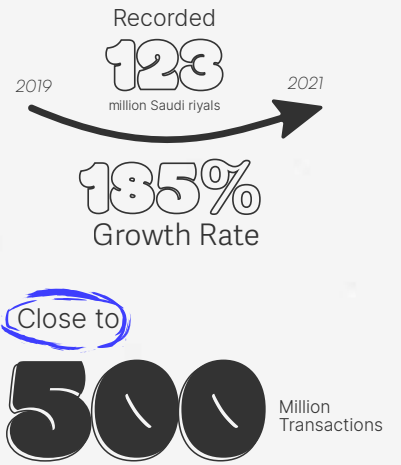
2 Point-Of-Sale Terminals



The figures also show a significant increase in the number of online sales



3 E-Commerce



Although mobile payments has the greater share of growth, **Card Payments are still the most used.**

* Near-Field Communication (NFC): A wireless communication method that is used in mobile phones and some service devices, as the mobile phone or a chip is passed over a specific device for high-speed data transmission. The most common payment method through such technology is card payment or smart mobile phone. For example: Apple Pay